

Sale of four properties nets public school board \$4.85m

Public school board coffers are significantly richer after the recent sale of several vacant properties.

According to a report presented at a committee of the whole meeting Monday night, the Hamilton-Wentworth District School Boards has sold four sites since July.

The sale of the properties — located respectively on Frances Avenue, West 5th Street, Macassa Avenue and Anchor Road — netted the board more than \$4.85 million.

The City of Hamilton purchased the Macassa and Anchor sites, while the Frances property was sold to King-Tis Investments. The West 5th site was sold to Parkside Hills Inc. as part of the board's settlement agreement for the Water-down District High School lands.

The funds from the sales will be used to contribute to the board's ongoing projects and its Growth Schools Strategy funding plan.
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